



कम्पनी ऐ. २०६३ अन्तर्गत संस्थापित र संचालित
Mandu Hydropower Limited
माण्डु हाईड्रोपावर लिमिटेड

राजपट्टी कार्यालय ठेगाना: का. म. न. पा. -२६, कमलादी, काठमाडौं,
 फोन नं. : ०१ ४४३६३६६, ४४२९०६९,
 ईमेल : info@manduhydropower.com वेबसाइट : www.manduhydropower.com

Unaudited Financial Reports (Quarterly)

AS on 1st Quarter Ended 30 Ashoj, 2080 of the Fiscal Year 2080/081

First Quarter Disclosure As of 30 Ashoj 2080
 As per Securities Registration and Issuance Regulation
 Annexure-14 (Related to Sub Regulation 1 of Regulation 26)

Particulars	As at 30, Ashoj 2080 (Unaudited)	As at 31, Ashad 2080 (Audited)	As at 30, Ashoj 2079 (Unaudited)
ASSETS			
Non Current Assets			
Property, Plant and Equipment	994,911	1,069,136	2,796,369
Intangible Assets	3,615,035,151	3,649,852,683	3,758,154,347
Other Non Current Assets	3,675,974	3,675,974	3,655,974
Investment	400,000,000	400,000,000	400,000,000
Total Non Current Assets	4,019,706,036	4,054,597,793	4,164,606,690
Current Assets			
Inventories	40,779,289	40,609,337	5,882,242
Trade and Other Receivables	164,684,403	134,232,134	162,773,220
Other Current Assets	16,220,136	11,854,655	35,736,164
Cash & Cash Equivalents	1,178,764	569,918	22,581,533
Total Current Assets	222,862,592	187,266,044	226,973,159
TOTAL ASSETS	4,242,568,627	4,241,863,837	4,391,579,850
EQUITY AND LIABILITIES			
Equity			
Share Capital	1,363,637,000	1,200,000,000	1,200,000,000
Share Premium	170,014,566		
Retained Earnings and Reserves	464,732,617	337,261,130	226,481,543
Total Equity	1,998,384,182	1,537,261,130	1,426,481,543
Liabilities			
Non Currents Liabilities			
Loan and Borrowings	1,996,514,165	1,996,514,165	2,247,699,999
Total Non Current Liabilities	1,996,514,165	1,996,514,165	2,247,699,999
Current Liabilities			
Loan and Borrowings	230,421,566	695,000,000	604,000,000
Employee Benefit	7,407,229	4,784,137	2,314,740
Trade and other payables	9,841,485	8,304,404	111,083,568
Total Current Liabilities	247,670,280	708,088,542	717,398,309
Total Liabilities	2,244,184,445	2,704,602,707	2,965,098,308
TOTAL EQUITY AND LIABILITIES	4,242,568,627	4,241,863,837	4,391,579,850

Unaudited Statement of Profit or Loss and Other Comprehensive Income
AS ON 1st Quarter Ended 30 Ashoj, 2080 of the Fiscal Year 2080/081

Particulars	1, Shrawan 080 to 30, Ashoj 2080 (Unaudited)	1, Shrawan 079 to 31, Ashad 2080 (Audited)	1, Shrawan 079 to 30, Ashoj 2079 (Unaudited)
Income from Power Sales	251,076,213	771,498,335	244,075,946
Other Income	547	425,841	234,148
Total Income	251,076,759	771,924,176	244,310,094
Less:			
Employee Benefit Expenses	8,665,554	26,939,873	7,740,897
Operation and maintenance Expenses	10,048,695	58,386,058	11,671,654
Administrative Exp	1,940,823	6,977,551	2,573,412
Operating Profit/(Loss)	230,421,687	679,620,694	222,324,131
Less:			
Financial Cost	64,375,351	297,439,765	74,110,274
Depreciation	34,891,755	142,974,064	32,476,856
Profit/(Loss) Before Bonus & Tax	131,154,581	239,206,865	115,737,000
Staff Bonus	2,623,092	4,784,137	2,314,740
Corporate Social Responsibility	1,285,315	3,302,376	1,134,223
Current Tax			
Deferred Tax			
Net Profit/(Loss)	127,246,174	231,120,350	112,288,037

Major Financial Highlights

	9.33	19.26	9.36
Earnings Per Share (EPS)	9.33	19.26	9.36
Current Ratio	0.90	0.26	0.32
Return on Assets	3.00%	5.45%	2.56%
Net Worth Per Share	146.55	128.11	118.87
Market Value Per Share	429.60	N/A	N/A
Price Earning Ratio	46.04	N/A	N/A

Financial Statements

- The unaudited financial statements for the first quarter have been published along with this report.
- Pursuant to the life of the project, the company have amortized the intangible assets so that all the investments made on electricity generation, transmission, or distribution are paid back in an average of 30 years from the Commercial Operation Date. In the case of other Fixed Assets, depreciation has been calculated based on Straight Line Method.
- Till the end of Ashwin 2080, the company has generated the invoice of NPR. 251,076,213.
- A 2% is calculated in line with the provisions of the Electricity Act 2049.
- Share issue expenses is charged to share premium.
- Corporate Social Responsibility Expenses incurred during the period is charged to CSR Fund.
- Earning Per Share (EPS) is calculated on quarterly basis.
- The 12th AGM of Mandu Hydropower Limited is going to held on 15th Mangsir 2080 and company have proposed 10% cash dividend.
- The Company had issued 1,636,370 number of shares to general public at Rs 206 per share (premium amount Rs 106) which has been fully subscribed.
- The Company had made Investment at cost of Rs 400,000,000.00 in Tundi Power Company Limited.
- The previous period's figures are regrouped and re-arranged wherever necessary.

Management Analysis

- The Company has successfully commenced Bagmati small hydropower project 22 MW in 19 Chaitra 2075 and the operation of the same is continuous.
- Mandu Hydropower Limited have evacuated its power on the basis of dispatch availability in the 1st Quarter of the fiscal year 2080/081.
- Revenue from the Sale of Electricity has increased by 2.87 % compared to the corresponding previous year's quarter ending.
- The debt servicing of the project is regular.

Legal Proceedings

- During the period, no legal cases were raised or pending against the company.

Analysis of Company's Share Transaction

- The Major highlights of Share transactions during the quarter are as follows:

Maximum Price (NPR)	Minimum Price (NPR)	Closing Price (NPR)	Total Turnover (NPR)	Total Transaction	No. of Transaction Day	Total Traded Volume
451.50	373.20	429.60	117,501,489.00	20,597	4	285,572

Problems & Challenges

Internal Challenges

- Retention of skilled human resources.
- To manage the overhead cost and maintain operational efficiency.

External Challenges

- Loss due to a natural disaster- Flood, Earthquake, drought, force measure issue, etc.
- Lack of domestic supplier and vendors for hydropower equipment and spare parts.
- Hydrological Risk.

Corporate Governance

The Board of Directors, Audit Committee and Management team are committed to strengthening good corporate governance within the company.

Declaration

I, the Chief Operating Officer of this Company, take the responsibility for the accuracy of the information and details mentioned in this report for the period up to the 1st quarter of F. Y 2080/081, hereby declare that the information and details provided in this report are true, based on facts, and complete to the best of my knowledge and that information necessary for taking informed decision by the investor are not concealed.